

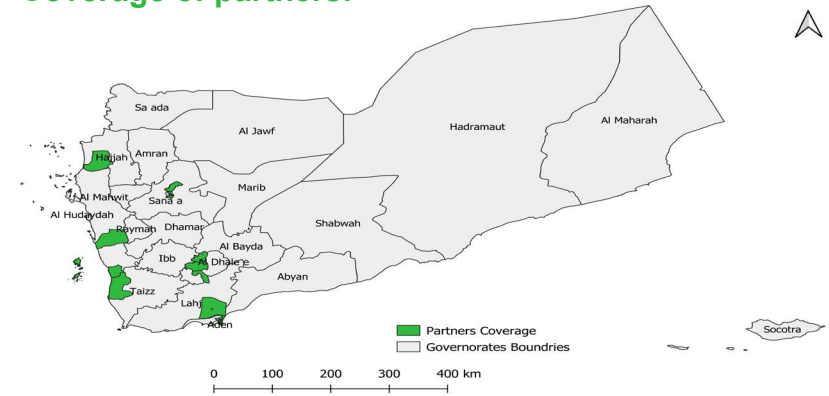
Flash Update 26:YER Exchange Rate Volatility

July Week 2

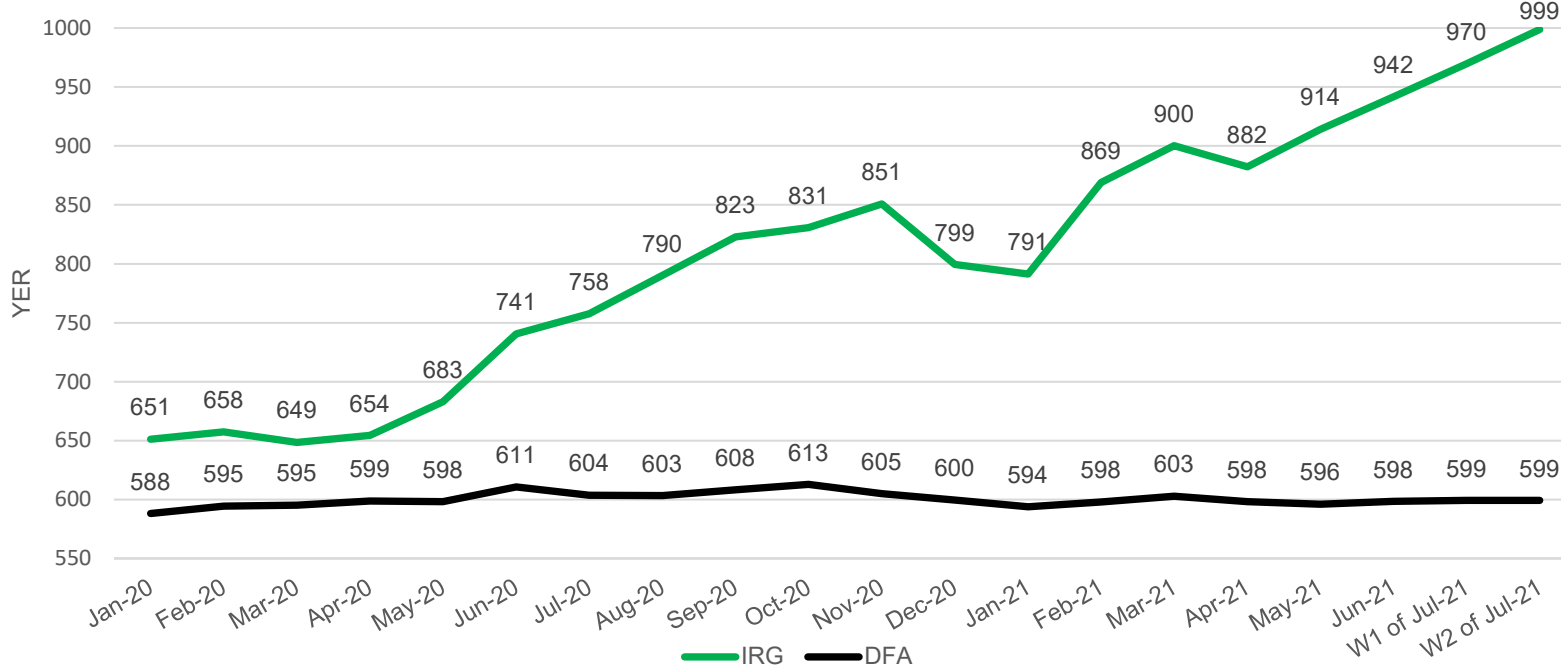
Key findings:

- The IRG vs DFA exchange rate variation currently stands at a 400 YER difference.
- The exchange rate in IRG areas continues to be volatile and has increased to around 1000 after a brief appreciation in April. This is possibly contributing to the wide fluctuation in prices.
- The range between the maximum and minimum value of the exchange rate from July W1 to July W2 expanded in the South from 35 to 52 YER, indicating an increase in volatility, while the exchange rate in the North stayed the same 2 YER, indicating a stability.
- Additional monetary constraints by decision makers may impact the future exchange rates; these impacts will be monitored in future outputs.

Coverage of partners:



Exchange rate over time:



Summary statistics for exchange rate July W2:

Output	DFA W2	IRG W2
Min weekly average	598	960
Min governorate	Sana'a City	Al Hudaydah
Max weekly average	602	1012
Max governorate	Sana'a City	Aden
Overall average	599	999
Overall median	599	1000

Average governorate exchange rate (DFA / IRG)*:

Governorate	July W1	July W2
Aden	- / 976	- / 1007
Al Dhale'e	- / 967	- / 998
Al Hudaydah	600 / 958	599 / 988
Hajjah	600 / -	600 / -
Lahj	- / 976	- / 1007
Sana'a City	598 / -	599 / -
Taizz	- / 972	- / 995

*The DFA exchange rate is first followed by the IRG after the /, if there is (-) no exchange rate was present

NOTE: Partners were not able to conduct interviews for week three of July due to the Eid vacation.

Methodology: The analysis is predicated on assessing the averages of exchange rates between the spheres of influence for both actors. Enumerators were told to assess three exchange shops per district. However, due to travel constraints and the size of towns where enumerators are present, assessing three shops daily may not be possible.



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