

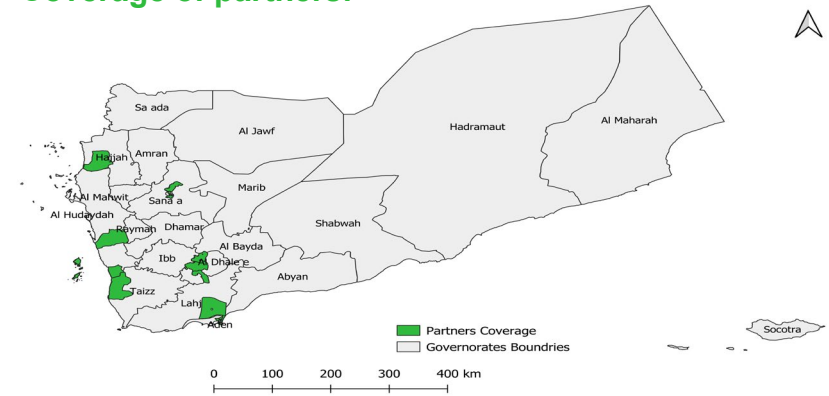
# Flash Update 22: YER Exchange Rate Volatility

## April Week 4 & May Week 1

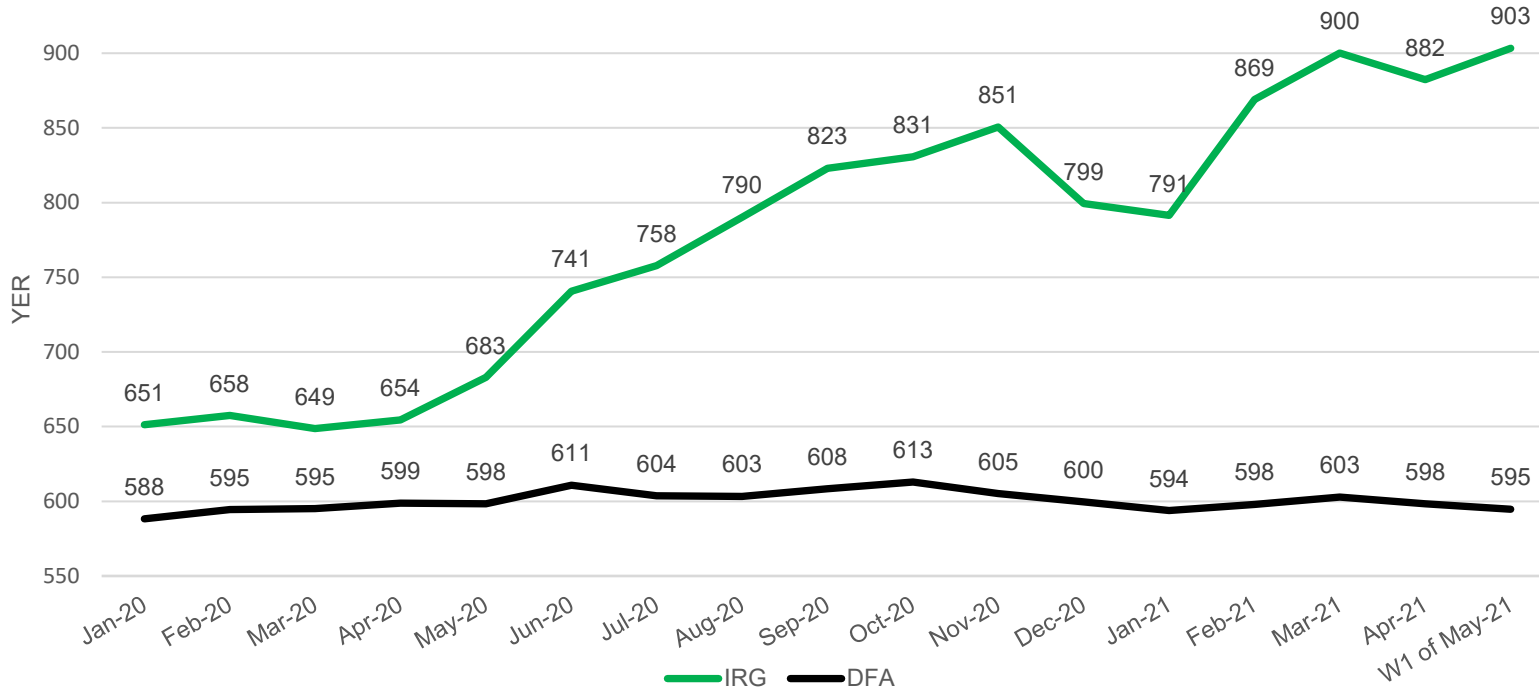
### Key findings:

- The IRG vs DFA exchange rate variation currently stands at a 309 YER difference. From the South to the North there has been a 52% increase, with a 34% decrease from North to South.
- The exchange rate in IRG areas continues to be volatile and has increased to above 900 after a brief appreciation in April. This is possibly contributing to the wide fluctuation in prices.
- The range between the maximum and minimum value of the exchange rate from Apr W4 to May W1 shrank in the North from 4 to 3 YER and expanded in South from 15 to 20 YER. The expanding range indicates more volatility in the exchange marketplace from month to month.
- Flooding has occurred throughout Yemen causing new challenges for internal travel and trade.
- Ongoing testing and vaccination programs throughout the world may lead to improved economic conditions in Yemen.

### Coverage of partners:



### Exchange rate over time:



### Summary statistics for exchange rate Apr W4 & May W1:

Output	DFA W4	IRG W4	DFA W1	IRG W1
Min weekly average	596	890	593	890
Min governorate	Sana'a City	Al Hudaydah	Sana'a City	Al Hudaydah
Max weekly average	599	905	596	910
Max governorate	Sana'a City	Aden	Al Hudaydah	Aden
Overall average	598	897	595	903
Overall median	599	896	595	904

### Average governorate exchange rate (DFA / IRG)\*:

Governorate	Apr W3	Apr W4	May W1
Aden	- / 888	- / 903	- / 909
Al Dhale'e	- / 893	- / 895	- / 901
Al Hudaydah	600 / 878	598 / 890	596 / 899
Hajjah	599 / -	598 / -	594 / -
Lahj	- / 887	- / 903	- / 909
Sana'a City	600 / -	598 / -	595 / -
Taizz	- / 895	- / 895	- / 898

\*The DFA exchange rate is first followed by the IRG after the /, if there is (-) no exchange rate was present

**Methodology:** The analysis is predicated on assessing the averages of exchange rates between the spheres of influence for both actors. Enumerators were told to assess three exchange shops per district. However, due to travel constraints and the size of towns where enumerators are present, assessing three shops daily may not be possible.